

# BEAT

— FINANCE —

## **Beat Finance Terms & Conditions**

On this website the information that has been provided and compiled for your convenience. Beat Finance makes no warranties about the completeness and accuracy of any information contained on this website

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## **Privacy Disclosure Statement and Consent**

Beat Finance Pty Ltd, ACN# 613080792, ('we', 'us', 'our') collects the information about you for the sole purpose you have agreed in the Privacy Disclosure Statement and Consent. When signing the form below, you have agreed that we can consistently, with the Australian Privacy and Credit Reporting Laws, use, collect and exchange personal and credit information about you for those purposes.

We Are collecting all personal and credit information about you, as applicable:

- To source for you, or a company of which you are a director of:
  - i) Consumer credit for personal, household, domestic or residential investment purposes;
  - ii) Commercial credit for business purposes; or
  - iii) Other services stated in this Privacy Disclosure Statement and Consent; or
  - iv) To support a guarantor application, you will provide

As your broker, we do require the information we collect from you to assess your credit application of the credit application of a company of which you are a director of. We source a suitable credit provider and any required insurances and to manage the application process. If you do not provide the relevant information sought, we may be unable to process your application.

## **Your Personal Information – The Collection and Credit Reporting Body (CRB) Disclosures**

In the credit application process, we collect your personal information and use it in a number of ways to assess your credit application and source a suitable credit provider or insurance provider. We may:

- Provide and Disclose your identification information to a CRB if you wish us to obtain a credit report on your behalf;
- We use the information provided on the CRB report to assist us with your preliminary assessment on your consumer or commercial application;

- We 'then' disclose your personal information to a credit provider(s) to apply for finance on your behalf
- If you wish to obtain any insurances of your credit application, we will need to provide your personal information

The information that we collect from you is used for the sole purpose listed in this Consent and is not disclosed to any other person unless written consent has been provided by yourself as required by law and also by the Australian Privacy and Credit Reporting Laws

## **Credit Providers**

As part of the service that we provide to you, we may need to undertake tasks for the credit provider which are reasonably necessary to help manage the application process. By doing so, we are acting as an agent for the credit provider, with the same privacy laws required which is applied to both of 'us'

We may submit your application to one or more credit providers. Those providers and their website addresses are set out at the end of this document

The credit provider, to whom we submit your application, may disclose your information about you to, and collect information about you, from one or more CRBs.

Each credit providers' website contains details of each CRB with which it deals with, and other related details about information held about the customer and describes your KEY rights. The details may be described on the credit providers' website as 'notifiable matters', 'privacy policy', 'credit reporting policy' or 'privacy disclosure statement and consent' and that includes:

- The CRB may include information that the credit provider discloses about the customer to other credit providers to assess your credit worthiness;
- If you become overdue in making ANY consumer credit payments or your commit a Serious Credit Infringement, the credit provider MAY disclose that information to a CRB;
- Your right to access and/or correct any information held about you to complain about conduct that may breach privacy and credit reporting laws
- Your right to request o CRB not to release any personal information about you if you believe you are a victim of fraud
- Your right to request a CRB not to undertake pre-screening for purposes of direct marketing by your credit provider
- This detail will also be included by the credit provider who approves your application in the privacy disclosure statement and consent document it will provide you.

Each credit provider website includes ALL information on how to contact the credit provider and how to obtain a copy of its privacy documents in a form that suits you (e.g. hardcopy or email)

## **Your Rights**

YOU, have the right to ask:

- To provide you with all the information we hold about you
- To correct the information, we hold if incorrect
- For copies of our privacy policy and this document, in a form that suits you (e.g. hardcopy or email)
- The CRB not to use your information for direct marketing assessment purposes, including pre-screening
- The CRB to provide you with a copy of the information it holds about you

You can gain access to all this information we hold about you by contacting our Privacy and Compliance Officer Nicolaos Teteros at the address above or on 1300 857 052 or email [nicolaos.teteros@beatfinance.com.au](mailto:nicolaos.teteros@beatfinance.com.au). In some cases, an administration fee may be charged to cover the cost of providing the information.

Our Privacy Policy is available on our website or we will provide you with a copy if you ask us.

You can contact the CRB by telephone on 1300 762 207 or email at [assist.aus@veda.com.au](mailto:assist.aus@veda.com.au)

## **Disclosure and Consent**

By Signing the Privacy and Disclosure Consent, you agree we may:

- Use your personal and credit information:
- To assess your consumer or commercial credit and/or guarantee application and/or to assess a credit application by a company of which you are a director
- To source and finances, you required
- To source and insurances, you require
- As the law authorises or requires;

## **Authorisation**

By signing below, you also authorise us to make a request on your behalf to obtain credit reporting information about your consumer and commercial credit worthiness from a CRB. That information will assist us in providing our services to you. This authorisation cesses when we undertake a task on behalf of a credit provider

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## **What is a credit guide?**

A Credit Guide sets out important information about the services that we provide as a licensee broker, any fees and commission payable to us, our responsible lending obligations and our internal and external dispute resolution procedures and how you can access them. We are required to provide this Credit Guide to you as soon as practicable after it becomes apparent that we are likely to provide credit assistance to you.

## **What is credit assistance?**

We are required to provide this Credit Guide to you as soon as practicable after it becomes apparent that we are likely to provide credit assistance to you. We provide 'credit assistance' when we:

- Suggest or assist you to apply for a particular consumer lease with a particular lessor;  
or
- Suggest you remain in a particular consumer lease with a particular lessor;
- Suggest you remain in a particular credit contract with a credit provider

## **Which lessors do we utilise when providing credit assistance?**

We source our finance products for a limited number of banks, lenders and other credit providers. At present, we can write finance with the following banks, lenders and other credit providers:

- Macquarie Leasing
- Esanda
- Secure Funding Pty Ltd (Liberty Finance)
- Pepper Asset Finance
- Money 3
- Finance One Pty Ltd
- Affordable Car Loans
- Now Finance
- GoGetta
- Yamaha Marine Finance (AMF)
- Latitude Finance
- Commonwealth Bank

## **How will I pay for the credit assistance provided?**

The actual fee depends on the extent of work we need to undertake on your behalf. The actual amount will be confirmed in the credit proposal we present to you prior to your acceptance of the Approval we have obtained for you. The fee will be payable at the time the funds have been released by the credit provider and which is included in your loan. NO fee is charged if you do not accept the credit proposal. We will provide you with a credit quote containing details of our fees and any payments made us by our credit providers before we provide you with credit assistance.

## **What information is required to receive credit assistance?**

Before providing you with credit assistance. We are required to complete a Preliminary Assessment. This preliminary assessment makes enquires about:

- Your requirements and objectives for seeking a credit product;
- Your financial situation; and
- Your repayment capacity

Upon completing your preliminary assessment, we may request supporting documentation in order to verify the information contained in the preliminary assessment. The documents that we may request are:

- Your most recent payslips
- 90 days of your bank statements
- Letter of employment

### **What information is kept on my credit file and can I examine my file?**

We do maintain a record of your personal profile including details gathered a part of our preliminary assessment. 'YOU' are entitled to request a copy of our preliminary assessment, and **WE MUST GIVE YOU A COPY** if requested. There is no charge for requesting or receiving a copy of your Preliminary Assessment

- At any time during the first 2 years – we must provide it within 7 business days; or
- Between 2 years and 7 years after it was conducted – we must provide it within 21 business days

We are committed in implementing and promoting our privacy policy, which will ensure the privacy and security of your personal information

### **Are commissions, Fees or other benefits paid to Beat Finance Pty Ltd by the lessor?**

When Beat Finance Pty Ltd provide you with credit assistance, we (or our directors, employees and credit representatives) receive commissions from the lessors involved. We may receive the following commissions when we provide credit assistance to you:

- Additional Commission depending on the total volume of business we provide with the lessor
- Brokerage fee ranging from \$330 to \$990

We can provide upon request a reasonable estimate of the commission, fees and benefits and how they are calculated

### **Are commissions paid by Beat Finance Pty Ltd to other parties?**

We may pay a referral fee to people or organisations that refer client to us who receive credit assistance from Beat Finance Pty Ltd. All amounts paid to the referrer are from Beat Finance Pty Ltd share of commission and benefits. You will not pay any additional amount if we pay a referral fee. A referral fee is only paid to the referrer by Beat Finance Pty Ltd once settlement has been finalised.

## **What is a suitability assessment?**

By law, we must not provide you with credit assistance if the consumer finance is unsuitable for you. If unsuitable, we cannot:

- Suggest or assist you to apply for a particular consumer finance with a particular lessor; or
- Suggest that you remain in your particular consumer finance contract with your particular lessor.

## **What should I do if I have a complaint about the Credit Licensee?**

If you have a complaint or concern about the service provided to you by the licensee, please contact their Complaints Resolution Manager. As part of the Internal Dispute Resolution policy they will investigate the matter and endeavour to address the matter as quickly and professional as possible.

Complaints Resolution Manager for Beat Finance Pty Ltd  
P.O. BOX 938 South Melbourne Victoria 3205  
Ph: (03) 9936 0340 Email: [enquiries@beatfinance.com.au](mailto:enquiries@beatfinance.com.au)

At Beat Finance Pty Ltd, our aim is to completely resolve and issues that you have raised. If, despite our best efforts, YOU believe your complaint has not been satisfactorily dealt with, you can refer your complaint to an independent External Dispute Resolution Scheme. We belong to the following external independent dispute resolution scheme, which can be contacted as follows:

Credit Ombudsman Service Ltd  
Case Management Team  
C/- Credit Ombudsman Service  
PO BOX A252  
Sydney South NSW 1235  
Ph: 1800 138 442  
Fax: (02) 9273 8440  
Web: [www.cosl.com.au](http://www.cosl.com.au)

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## **Credit Proposal – Credit Contract**

**INTRODUCER DETAILS**

<b>Business name</b>	Beat Finance Pty Ltd
<b>Address</b>	P.O. BOX 938 South Melbourne, Victoria 3205
<b>Phone number</b>	1300 857 052

**SERVICES**

<b>Australian Credit Licence holder</b>	Finsure Finance and Insurance Pty Ltd (ACN 068 153 926)
<b>Address</b>	Level 24, 52 Martin Place, Sydney NSW 2000
<b>Phone and e-mail</b>	1300 346 787 admin@finsure.com.au
<b>Australian Credit Licence number</b>	384704
<b>Credit Representative's full name</b>	Nicolaos Tektoros
<b>Credit Representative's number</b>	490001
<b>Services to be provided</b>	We will assist you with the loan/s specified below: Loan Amount    TBA Loan Term       TBA Years
<b>Date of Proposal</b>	TBA

**PROPOSED FINANCE**

<b>Applicant Names</b>	TBA				
<b>Finance Provider</b>	TBA				
<b>No.</b>	<b>Product</b>	<b>Loan Amount</b>	<b>Rate #</b>	<b>Term</b>	<b>Repayment Type</b>

# The rate/s quoted above is/are liable to change, unless a Rate Lock option has been taken.

## FEES PAYABLE BY YOU

**Estimate of the total fees and charges payable to the finance provider in relation to applying for and obtaining the loan.**

*These fees and charges are payable by you and are payable once only.*

Application fee	Payable At Settlement
Settlement/legal fees	Settlement
Lenders Mortgage Insurance Premium	Settlement
	Financed in Loan
Total of above fees	
Amount of finance applied for	
Amount of remaining credit after deduction of fees	

**The law compels us to disclose the above fees to you as the fees payable for applying for this loan. There WILL be other fees payable to the lender and to other parties. The “remaining credit” amount shown above will not be the final amount available to you. See the final lender documentation/credit contract for firm details of amounts to be paid by You.**

## COMMISSIONS AND OTHER FEES PAYABLE

**Estimate of commissions to be received by us. This commission is payable to us for assisting you to obtain finance.**

**This commission is paid by the Finance Provider and is not payable by you.**

0.000% of the Loan Amount or increase in the Loan Amount, if smaller, is payable by the lender to Finsure Finance and Insurance Pty Ltd (ACN 068 153 926) shortly after the finance is provided. We estimate this commission to be \$0.

A monthly amount ranging from 0% to 0% per annum of the amount still outstanding on your loan. We estimate the largest monthly payment to be \$0.

These amounts are inclusive of GST. Both the above amounts will be paid onwards to the Credit Representative (or the business for which the Credit Representative acts) less a processing fee.

Finsure Finance and Insurance Pty Ltd as a group may receive additional commissions from volume bonuses referred to in the Credit Guide. The amount of those additional commissions cannot be determined at the date of this document.

**Referral Fee**

The Credit Representative, or the business for which the Credit Representative acts, has paid, or will pay on settlement of the finance, a fee of \$N/A to N/A for referring you to us. This fee is not payable by you.

**The information noted above is correct as at the date noted above. Interest rates, repayments and fees may change from those disclosed in this document if the lender changes its interest rates and applicable fees.**